

# PRESSINFORMATION

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## **Takko Fashion succeeds in refinancing ahead of maturity at clearly better terms**

Fashion discounter secures financing until 2023 with half a billion EUR

Takko Fashion is currently very successful. The international retailer with branches in 16 countries has now successfully completed its refinancing process.

Takko Fashion secures financing for the next six years with a new corporate bond amounting to 510 million EUR. Due to the great interest of investors, CEO Arnold Mattschull and CFO Thomas Helmreich were able to replace the old bond ahead of maturity. "We have now reduced the bond volume by 15 million EUR and have been able to almost halve our interest rate. This saves us more than 20 million EUR annually. There are now many interesting opportunities for us as a company", said CEO Arnold Mattschull.

The basis for this success is the good overall economic situation, but above all, also the strong performance of Takko in recent years. In September, the company recorded its highest ever monthly sales in its history and achieved one of the highest annual sales amounting to 1.102 billion EUR in the past business year. "We are on a very good path to continue with this positive development," says Arnold Mattschull.



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## About Takko Fashion:

Takko Fashion was founded in 1982 in Telgte near Münster. The fashion discounter offers "casual fashion" for the whole family and has become an international retailer in recent years. With almost 1,900 branches in 16 countries and 18,000 employees, Takko Fashion is one of the largest fashion companies in Europe.

Takko takes its social responsibility very seriously. As a member of the "Fair Wear Foundation", the "Accord on Fire and Building Safety", the "Partnership for Sustainable Textiles" and its own internal "Code of Conduct", Takko is dedicated to safety in production plants, good working conditions and sustainability.

The association Takko Hilft e. V. supports social projects in Germany and abroad. Since 2008, there is a Takko School in India, where boys and girls from socially disadvantaged families are provided with education. Almost 200 children are currently attending full-time school. They all get free lessons and food and can graduate with a recognised school diploma from the Takko School. Several years ago, the school was even awarded as the best school in South India.

As an employer, Takko relies on flat hierarchies and a comprehensive personnel management concept. The focus of the company is on the promotion of young talents and regular advanced training options in the company's own Takko Academy. Nearly 400 young people are currently being trained by Takko in various commercial professions. The company also offers special trainee programmes and a dual degree programme for young talents.

