

PRESSINFORMATION

Takko Fashion continues its success story:

Alexander Mattschull becomes Co-CEO and former Lidl CEO Karl-Heinz Holland joins Takko Fashion as a new member of the Advisory Board

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The Smart Discounter Takko Fashion is staying in the fast lane and announces two important news:

Managing Director Alexander Mattschull is appointed to Co-CEO with immediate effect - a groundbreaking decision, as Alexander Mattschull has been instrumental in shaping the success story of Takko Fashion during recent years. He knows the company better than anyone else. Since 2004,



Alexander Mattschull has been responsible for building up all of the company's foreign offices, including in India, China and Bangladesh. With success! In 2007, the own rate of direct global sourcing was 70 percent and in 2014 already almost 100 percent. Takko Fashion has developed into a fully verticalized Smart Discounter.

Since 2005 Alexander Mattschull has been one of four managing directors at Takko Fashion. He is responsible for the product management (PM), quality control (QC), sourcing and planning and allocation (P&A). From June 1th, he will also be responsible for Human Resources (HR).

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Takko Fashion is expanding its advisory board: Karl-Heinz-Holland, former CEO of the Lidl Group, is now a new member of the Takko Fashion Advisory Board and will take over the position of Chairman.

"With Karl-Heinz-Holland we gain absolute expertise in our advisory board in order to further focus on our strategic orientation and to continue writing the success story of Takko Fashion," explains CEO Arnold Mattschull.

From 2008 to 2014, Karl-Heinz Holland was CEO of the international food discounter Lidl. The independent management consultant is currently a member of the supervisory boards of several large, international companies such as L1 Retail LLP, Zooplus AG and DSD-Duales System Holding.

About Takko Fashion

With almost 1,900 stores in 17 countries, Takko Fashion is an internationally successful Smart Discounter. With a versatile range of fashionable outfits at an optimal price-performance ratio, the Smart Discounter fully meets the demands of the modern family. Customers can shop Takko Fashion's latest trends around the clock via the takko.com online shop.

